



## Sixth Form Entrance Examination: Economics

### Summary

The Economics examination is 45 minutes. The paper is divided into two sections

**SECTION A** - Data Response questions based on a given context, requiring calculations and/or written answers

**SECTION B** - Problem solving questions requiring calculations and short written answers

### Sample Questions from Sections A and B of the paper

- The typical price of a pack of 20 cigarettes was £7.13 in 2013, according to HM Revenue and Customs (HMRC). Of this, £5.89 was tax, including tobacco duty and Value Added Tax (VAT). Calculate the percentage of the price of the pack that went back to the Treasury. (2 marks)
- Banking services are referred to as a 'tertiary sector activity'. Explain what is meant by the term 'tertiary sector activity' and provide a different example of a tertiary sector activity. (3 marks)
- A firm charges £800 for its unique word processor. If total revenue is £56,000 in July, how many word processors were sold that month? (3 marks)
- Analyse one reason why the depreciation of Sterling might have caused an increase in British manufacturing exports. (6 marks)